

FISCAL NOTE

SB 1696 - HB 1425

March 29, 2005

SUMMARY OF BILL: Directs the Department of Transportation to widen that segment of Lebanon Road (U.S. Highway 70) from its intersection with Stewarts Ferry Pike to its intersection with Disspayne Boulevard.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$360,000 One-Time/Highway Fund

Other Fiscal Impact – Federal expenditures will increase one-time by an amount estimated to exceed \$1,440,000.

Assumptions:

- Portion of road identified in bill is approximately one-half mile in length and is four lanes wide (two in each direction).
- Improvement consists of one additional lane for each direction.
- Improvement includes grading, curb, gutter, sidewalk, pavement, and markings.
- Improvements qualify for 80% federal funding.
- State's portion of costs is 20%.
- Total cost of improvements is estimated to exceed \$1,800,000.
- One-time increase of state expenditures is estimated to exceed \$360,000 ($\$1,800,000 \times 20\%$ state cost = \$260,000).
- One-time increase of federal expenditures is estimated to exceed \$1,440,000 ($\$1,800,000 \times 80\%$ federal cost = \$1,440,000).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director